## MARKET ACTION REPORT

## May 2013

# MLS Area: Glencoe



#### ART WILSON Broker, Realtor 847-363-1599 www.NorthShoreHomesOnline.com Art.Wilson@cbexchange.com



Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

	Trending Versus*:											
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear				
Median List Price of all Current Listings	\$1,500,000	l		1								
Average List Price of all Current Listings	\$1,786,423	-		1								
May Median Sales Price	\$985,000	*	*	*	1	\$815,000	4	1				
May Average Sales Price	\$1,065,666	1	1	1	1	\$968,894	1	+				
Total Properties Currently for Sale (Inventory)	71	*		+								
May Number of Properties Sold	17	+	-	1	-	59	1	-				
May Average Days on Market (Solds)	70	1	1	1	+	68	1	+				
May Month's Supply of Inventory	4.2	1	+	+	+	8.1	+	+				
May Sale Price vs List Price Ratio	96.4%	1	1	1	1	94.1%	1	1				

<sup>\*</sup> LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

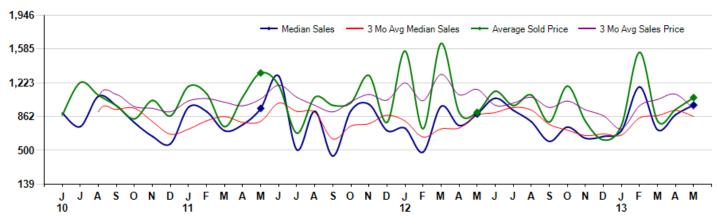
### **Property Sales**

May Property sales were 17, up 30.8% from 13 in May of 2012 and -5.6% lower than the 18 sales last month. May 2013 sales were at their highest level compared to May of 2012 and 2011. May YTD sales of 59 are running 22.9% ahead of last year's year-to-date sales of 48.



The Median Sales Price in May was \$985,000, up 10.7% from \$890,000 in May of 2012 and up 11.6% from \$882,500 last month. The Average Sales Price in May was \$1,065,666, up 17.4% from \$907,885 in May of 2012 and up 13.5% from \$939,075 last month. May 2013 ASP was at a mid range compared to May of 2012 and 2011.

Median means Middle (the same # of properties sold above and below Median) (000's)



© 2013 Coldwell Banker Real Estate LLC. All Rights Reserved. Coldwell Banker Residential Brokerage fully supports the principles of the Fair Housing Act and the Equal Opportunity Act. Coldwell Banker Residential Brokerage is operated by a subsidiary of NRT LLC. Coldwell Banker and the Coldwell Banker Logo are registered service marks owned by Coldwell Banker Real Estate LLC.

Based on information from Midwest Real Estate Data LLC for the period 6/1/2010 through 5/31/2013. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



# MLS Area: Glencoe



**ART WILSON** Broker, Realtor 847-363-1599 www.NorthShoreHomesOnline.com Art.Wilson@cbexchange.com



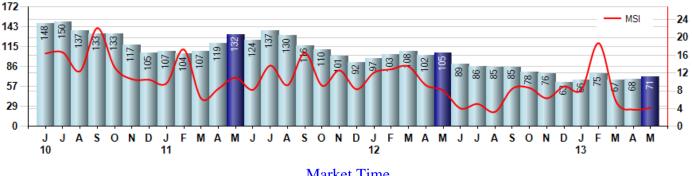
Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

### **Inventory & MSI**

The Total Inventory of Properties available for sale as of May was 71, up 4.4% from 68 last month and down -32.4% from 105 in May of last year. May 2013 Inventory was at the lowest level compared to May of 2012 and 2011.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The May 2013 MSI of 4.2 months was at its lowest level compared with May of 2012 and 2011.

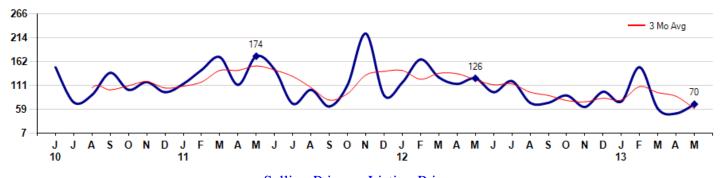
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for May was 70, up 40.0% from 50 days last month and down -44.4% from 126 days in May of last year. The May 2013 DOM was at its lowest level compared with May of 2012 and 2011.

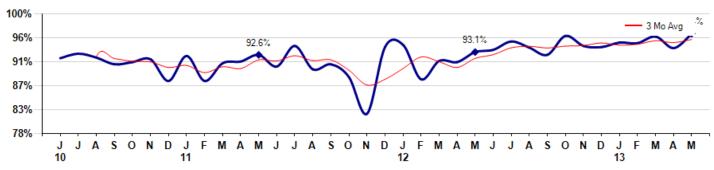
Average Days on Market(Listing to Contract) for properties sold during the month



### Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The May 2013 Selling Price vs List Price of 96.4% was up from 93.8% last month and up from 93.1% in May of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



© 2013 Coldwell Banker Real Estate LLC. All Rights Reserved. Coldwell Banker Residential Brokerage fully supports the principles of the Fair Housing Act and the Equal Opportunity Act. Coldwell Banker Residential Brokerage is operated by a subsidiary of NRT LLC. Coldwell Banker and the Coldwell Banker Logo are registered service marks owned by Coldwell Banker Real Estate LLC.

Based on information from Midwest Real Estate Data LLC for the period 6/1/2010 through 5/31/2013. Due to MLS reporting methods and allowable reporting policy this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. maintained by the MLS's may not reflect all real estate activity in the market.



## MARKET ACTION REPORT

## May 2013

# MLS Area: Glencoe



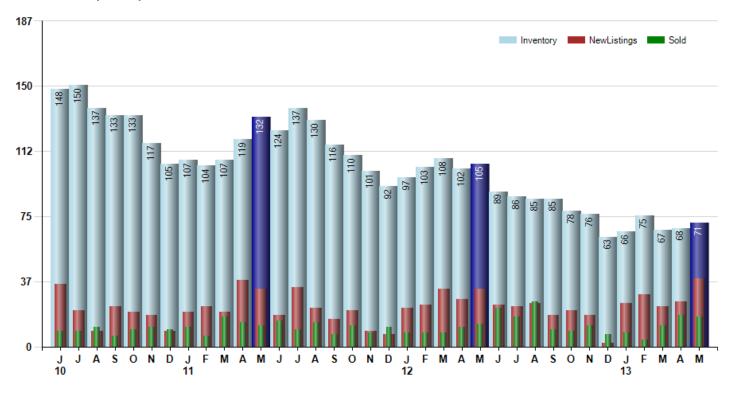
ART WILSON
Broker, Realtor
847-363-1599
www.NorthShoreHomesOnline.com
Art.Wilson@cbexchange.com



Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

### Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in May 2013 was 39, up 50.0% from 26 last month and up 18.2% from 33 in May of last year.



© 2013 Coldwell Banker Real Estate LLC. All Rights Reserved. Coldwell Banker Residential Brokerage fully supports the principles of the Fair Housing Act and the Equal Opportunity Act. Coldwell Banker Residential Brokerage is operated by a subsidiary of NRT LLC. Coldwell Banker and the Coldwell Banker Logo are registered service marks owned by Coldwell Banker Real Estate LLC.



# MLS Area: Glencoe



ART WILSON Broker, Realtor 847-363-1599 www.NorthShoreHomesOnline.com Art.Wilson@cbexchange.com



Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

Homes Sold 3 Mo. Roll Avg	J 10	J 9	A 11 10	S 6 9	O 10 9	N 11 9	10 10	J 11 11 11	6 9	M 17 11	A 14 12	M 12 14	J 15 14	J 10 12	A 14 13	S 7 10	0 12 11	N 8 9	D 11 10	J 12 8 9	8 9	M 8 8	A 11 9	M 13 11	J 22 15	J 17 17	A 26 22	S 10 18	0 9 15	N 12 10	D .	J 13 8 9	F 4 6	M 12 8	A M 18 17 11 16
MedianSalePrice 3 Mo. Roll Avg	7 9 10		A 1,080 912		O 797 952	N 650 808	D 572 673	J 11 963 728		M 710 863	775 800	M 950 812	J 1,295 1,007	J 508 918	A 920 908	S 440 623	O 925 762	N 994 786	712	J 12 738 814	F 482 644				J 1,059 905	J 929 959		S 596 778			650			M 721 871	A M 883 985 928 863
Inventory MSI	J 10 148 16	J 150 17	A 137 12	S 133 22	0 133 13	N 117 11		J 11 107 10	F 104 17	M 107 6	A 119 9	132 11	J 124 8	J 137 14	130 9	S 116 17	O 110 9	N 101 13	92 8	J 12 97 12	F 103 13	M 108 14	A 102 9	M 105 8	J 89 4	36 5	85 3	85 9	O 78 9	N 76 6	D 63	J 13 66 8	F 75 19	M 67 6	A M 68 71 4 4
Days On Market 3 Mo. Roll Avg	J 10 150	J 74				N 118 119	96 105	109	F 144 118	M 172 143	A 112 143	M 174 153		J 71 130	A 101 106	S 65 79	0 112 93	N 223 133	89 141	143	F 167 124	M 128 137	A 114 136	M 126 123	J 96 112	J 120 114	A 73 96	73 89	0 89 78	N 64 75	D . 97 83			M 60 95	A M 50 70 87 60
Price per Sq Ft 3 Mo. Roll Avg						N 334 293	228 292	267	F 250 239	M 282 257	A 267 266	M 251 267	J 254 257	J 244 250	A 307 268	S 284 278	O 257 283	289	274 285	311	F 155 254	258		276	J 294 278	J 242 271		246	236		245 232	246			A M 293 257 267 261
Sale to List Price 3 Mo. Roll Avg	J 10 0.920		0.923		0.914	0.913	0.879 0.903	0.907	0.879 0.894	0.905	0.901	0.917			A 0.900 0.916		0.898	N 0.820 0.872	0.940 0.882	0.901	0.882 0.922	0.914	0.903	0.920	0.935 0.926		A 0.939 0.941		0.942	N 0.942 0.943	0.940 0.947	0.943		0.951	A M 0.938 0.964 0.948 0.954
New Listings Inventory Sales	J 10 36 148 9	J 21 150 9	A 9 137 11	23 133 6	20 133 10	N 18 117 11	9 105 10	J 11 20 107 11	23 104 6	M 20 107 17	38 119 14	33 132 12	18 124 15	34 137 10	22 130 14	16 116 7	110 12	N 9 101 8	7 92 11	J 12 22 97 8	F 24 103 8	33 108 8	27 102 11	33 105 13	3 24 89 22	23 86 17	25 85 26	18 85 10	78 9	N 18 76 12	2 63 7	J 13 25 66 8	30 75 4	M 23 67 12	A M 26 39 68 71 18 17
Avg Sale Price 3 Mo. Roll Avg	J 10 878				000	N 1,035 951	870		F 1,107 1,054			M 1,329 1,052			A 1,069 983			N 1,302 1,099	800		F 733 1,032				J 1,133 983	700		803 959			612		F 1,550 2 978 1		A M 939 1,066 1,101 940

© 2013 Coldwell Banker Real Estate LLC. All Rights Reserved. Coldwell Banker Residential Brokerage fully supports the principles of the Fair Housing Act and the Equal Opportunity Act. Coldwell Banker Residential Brokerage is operated by a subsidiary of NRT LLC. Coldwell Banker and the Coldwell Banker Logo are registered service marks owned by Coldwell Banker Real Estate LLC.

