# MARKET ACTION REPORT

# MLS Area; Lake Forest

Price Range: All | Properties: Single Family - Condo - TwnHm

#### **ART WILSON**

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April 2010

		Tre	rending versus*:				Trending versus*:	
Market Profile & Trends Overview	<u>Month</u>	<u>LM</u>	L3M	PYM	LY	<u>YTD</u>	Prior YTD	Prior Year
Median List Price of all Current Listings	\$1,072,000	1		1				
Average List Price of all Current Listings	\$1,704,131	$\longleftrightarrow$		1				
April Median Sales Price	\$735,000	1	1	1	1	\$671,625	1	1
April Average Sales Price	\$1,046,750	1	1	1	1	\$890,941	1	1
Total Properties Currently for Sale (Inventory)	414	1		$\longleftrightarrow$				
April Number of Properties Sold	26	1		1		76	1	
April Average Days on Market (Solds)	138	1	1	1	1	179	1	1
April Month's Supply of Inventory	15.9	1	1	1	1	23.0	1	1
April Sale Price vs List Price Ratio	85.8%	1	1	1	1	78.1%	1	1

<sup>\*</sup>LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year (2009) / YTD = Year-to-date | Arrows indicate if Month / YTD values are higher (up), lower (down) or unchanged (flat)

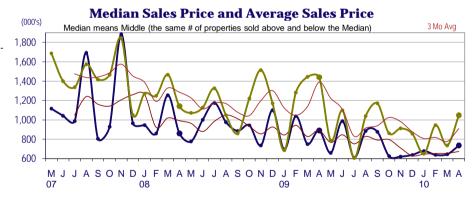
## **Property Sales**

April Property sales were 26, up 160.0% from 10 in April of 2009 and 44.4% higher than the 18 sales last month. April 2010 sales were at their highest level compared to April of 2009 and 2008. April YTD sales of 76 are running 117.1% ahead of last year's year-to-date sales of 35.



#### **Prices**

The Median Sales Price in April was \$735,000, down -17.4% from \$890,003 in April of 2009 and up 14.1% from \$644.125 last month. The Average Sales Price in April was \$1,046,750, down -27.3% from \$1,440,001 in April of 2009 and up 42.5% from \$734,474 last month. April 2010 ASP was at the lowest level compared to April of 2009 and 2008.



#### **Inventory & MSI**

The Total Inventory of Properties available for sale as of April was 414, up 4.3% from 397 last month and up 1.0% from 410 in April of last year. April 2010 Inventory was at its highest level compared with April of 2009 and 2008.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The April 2010 MSI of 15.9 months was at its lowest level compared with April of 2009 and 2008.

### **Total Inventory & Month's Supply of Inventory (MSI)**

