MARKET ACTION REPORT

May 2011

MLS Area: Lake Bluff



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Price Range: ALL | Properties: Single Family Home, Townhome, Condo

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|---|-----------|----|------------------|-----|------------|-----------|----------|-----------|
| Market Profile & Trends Overview | Month | LM | L ₃ M | PYM | LY | YTD | PriorYTD | PriorYear |
| Median List Price of all Current Listings | \$549,000 | + | | • | | | | |
| Average List Price of all Current Listings | \$807,177 | + | | + | | | - | |
| May Median Sales Price | \$365,000 | + | 1 | + | • | \$370,000 | + | 1 |
| May Average Sales Price | \$438,222 | ŧ | + | + | + | \$472,406 | + | |
| Total Properties Currently for Sale (Inventory) | 124 | 1 | | + | - | | | |
| May Number of Properties Sold | 15 | 1 | - | • | - | 39 | + | - |
| May Average Days on Market (Solds) | 159 | 1 | 1 | • | 1 | 108 | + | |
| May Month's Supply of Inventory | 8.3 | + | + | + | + | 21.9 | 1 | 1 |
| May Sale Price vs List Price Ratio | 86.1% | + | 1 | 1 | 1 | 84.7% | 1 | 1 |

^{*} LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

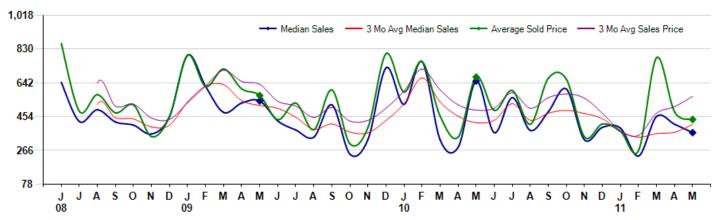
Property Sales

May Property sales were 15, up 87.5% from 8 in May of 2010 and 25.0% higher than the 12 sales last month. May 2011 sales were at their highest level compared to May of 2010 and 2009. May YTD sales of 39 are running -2.5% behind last year's year-to-date sales of 40.



The Median Sales Price in May was \$365,000, down -44.1% from \$652,500 in May of 2010 and down -11.4% from \$411,750 last month. The Average Sales Price in May was \$438,222, down -35.0% from \$674,500 in May of 2010 and down -8.7% from \$480,042 last month. May 2011 ASP was at the lowest level compared to May of 2010 and 2009.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Inventory & MSI

The Total Inventory of Properties available for sale as of May was 124, up 6.0% from 117 last month and down -19.5% from 154 in May of last year. May 2011 Inventory was at the lowest level compared to May of 2010 and 2009.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The May 2011 MSI of 8.3 months was at its lowest level compared with May of 2010 and 2009.

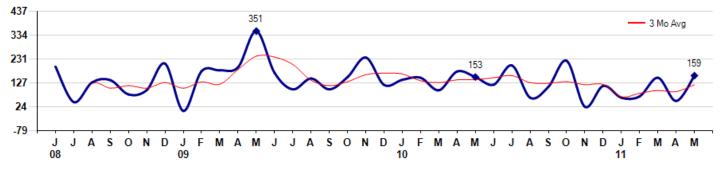
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for May was 159, up 218.0% from 50 days last month and up 3.9% from 153 days in May of last year. The May 2011 DOM was at a mid range compared with May of 2010 and 2009.

Average Days on Market(Listing to Contract) for properties sold during the month



Selling Price vs Original Listing Price

The Selling Price vs Original Listing Price reveals the average amount that Sellers are agreeing to come down from their original list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The May 2011 Selling Price vs Original List Price of 86.1% was down from 88.1% last month and up from 85.4% in May of last year.



Based on information from Midwest Real Estate Data LLC for the period 6/1/2008 through 5/31/2011. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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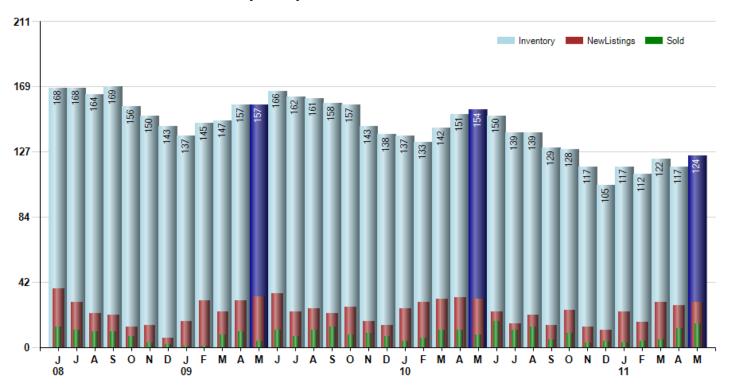
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Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in May 2011 was 29, up 7.4% from 27 last month and down -6.5% from 31 in May of last year.



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| Homes Sold 3 Mo. Roll Avg | J 08 J 13 11 | | S O 10 7 10 9 | N 3 7 | D 2 4 | J 09 1 2 | F 1 1 | M 8 3 | A 10 6 | M 4 7 | J 11 8 | J 7 7 | A 11 10 | S 13 10 | 0 8 11 | N 9 10 | D 7 8 | J 10 4 7 | 6 6 | M 11 7 | A 11 9 | M 8 10 | J 17 12 | J 11 12 | A 13 14 | S 5 10 | 9 9 | N 3 6 | D 4 | J 11 3 3 | F 4 4 | M 5 4 | A M 12 15 7 11 |
|--------------------------------------|-------------------------------------|-----------------------------|--------------------------------|---------------------|--------------------|------------------------|---------------------|---------------------|----------------------|---------------------|-----------------|---------------------|----------------------|----------------------|---------------------|---------------------|---------------------|------------------------|---------------------|----------------------|----------------------|---------------------|----------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|------------------------|-------------------------|---------------------|----------------------------------|
| MedianSalePrice 3 Mo. Roll Avg | (s) J 08 J 645 427 | A 493 42 522 44 | | N 358 396 | 455 | | | | A 530 543 | M 542 516 | J 430 501 | 380 451 | A 340 383 | 520 413 | O 245 368 | N 328 364 | 726 | J 10 523 525 | F 760 670 | M 325 536 | A 284 456 | | | J 560 526 | | | O 608 489 | | 395 | | | M 455 4 360 3 | A M 412 365 367 411 |
| Inventory MSI | J 08 J 168 168 13 15 | A 164 10 16 | S O 69 156 17 22 | | 143 | | F 145 145 | M 147 18 | A 157 16 | M 157 39 | J 166 15 | J 162 23 | A 161 15 | S 158 12 | O 157 20 | N 143 16 | | J 10 137 34 | F 133 22 | M 142 13 | A 151 14 | M 154 19 | J 150 9 | J 139 13 | A 139 11 | S 129 26 | O 128 14 | N 117 39 | | J 11 117 39 | F 112 28 | M 122 24 | A M 117 124 10 8 |
| Days On Market 3 Mo. Roll Avg | J 08 J 198 45 | A 130 14 124 10 | | | 211 | | F 178 132 | | | | J 171 239 | J 100 207 | A 147 139 | S 100 116 | 0 153 133 | N 237 163 | 119 | | F 150 137 | M 96 129 | A 177 141 | | J 120 150 | J 203 159 | | S 111 126 | O 223 133 | | D . 115 121 | J 11 64 68 | | M 150 95 | A M 50 159 90 120 |
| Price per Sq Ft 3 Mo. Roll Avg | J 08 J 212 234 | A 245 22 230 23 | | | D 0 124 | J 09 0 40 | F 0 0 | | A 197 164 | M 134 209 | J 182 171 | J 124 147 | A 175 160 | S 198 166 | O 180 184 | N 135 171 | 256 | J 10 223 205 | F 256 245 | M 180 220 | A 177 204 | M 188 182 | J 184 183 | J 231 201 | | S 199 208 | O 226 206 | | 142 | | | M 250 184 | A M 184 180 196 205 |
| Sale to List Price 3 Mo. Roll Avg | | A 0.888 0.8 0.904 0.8 | | | 0.815 | J 09 0.964 0.878 | | | | M 0.698 0.778 | | | A 0.856 0.834 | | | N 0.811 0.810 | D 0.820 0.808 | | | M 0.861 0.852 | | M 0.854 0.847 | | | A 0.933 0.870 | | | N 1.058 0.907 | 0.798 | J 11 0.922 0.926 | F 0.825 0 0.848 0 | | A M .881 0.861 .843 0.855 |
| New Listings Inventory Sales | J 08 J 38 29 168 168 13 11 | 164 10 | S O 21 13 69 156 10 7 | N 14 150 3 | D 6 143 2 | J 09 17 137 1 | F 30 145 1 | M 23 147 8 | A 30 157 10 | M 33 157 4 | 35 166 11 | J 23 162 7 | A 25 161 11 | S 22 158 13 | O 26 157 8 | N 17 143 9 | 14 | J 10 25 137 4 | F 29 133 6 | M 31 142 11 | A 32 151 11 | M 31 154 8 | J 23 150 17 | J 15 139 11 | A 21 139 13 | S 14 129 5 | O 24 128 9 | N 13 117 3 | 11 | J 11 23 117 3 | F 16 112 4 | M 29 122 5 | A M 27 29 117 124 12 15 |
| Avg Sale Price 3 Mo. Roll Avg | (s) J 08 J 862 484 | A 576 47 641 5 | S O 75 519 12 524 | | 455 | | | | | M 572 633 | J 438 539 | J 530 513 | A 381 450 | S 603 505 | O 303 429 | N 394 433 | 805 | J 10 591 597 | F 760 719 | M 457 603 | A 341 519 | M 675 491 | J 489 501 | J 600 588 | | | O 662 581 | | 413 | | | | A M 480 438 509 567 |

