

MLS Area: Northbrook

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Price Range: All | Properties: Single Family

## Market Profile & Trends Overview

	Month	Trending versus*:				YTD	Trending versus*:	
		LM	L3M	PYM	LY		Prior YTD	Prior Year
Median List Price of all Current Listings	\$600,000	↔						
Average List Price of all Current Listings	\$826,591	↑						
August Median Sales Price	\$395,000	↓	↓	↓	\$472,000	↓	↓	↓
August Average Sales Price	\$475,655	↓	↓	↓	\$496,578	↓	↓	↓
Total Properties Currently for Sale (Inventory)	295	↓	↓	↓				
August Number of Properties Sold	21	↓	↓	↓	221	↑		
August Average Days on Market (Solds)	67	↓	↓	↓	104	↓	↔	↔
August Month's Supply of Inventory	14.0	↑	↑	↑	11.3	↓	↓	↓
August Sale Price vs List Price Ratio	87.9%	↔	↑	↑	85.8%	↑	↑	↑

\* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year (2009) / YTD = Year-to-date | Arrows indicate if Month / YTD values are higher (up), lower (down) or unchanged (flat)

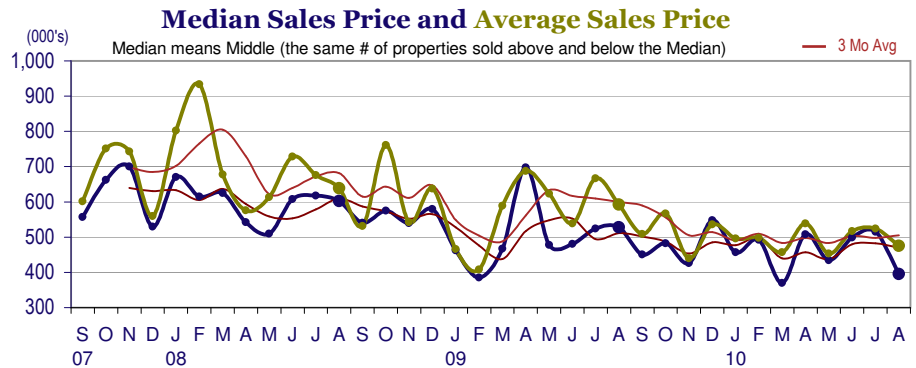
## Property Sales

August Property sales were 21, down 19.2% from 26 in August of 2009 and 27.6% lower than the 29 sales last month. August 2010 sales were at their lowest level compared to August of 2009 and 2008. August YTD sales of 221 are running 35.6% ahead of last year's year-to-date sales of 163.



## Prices

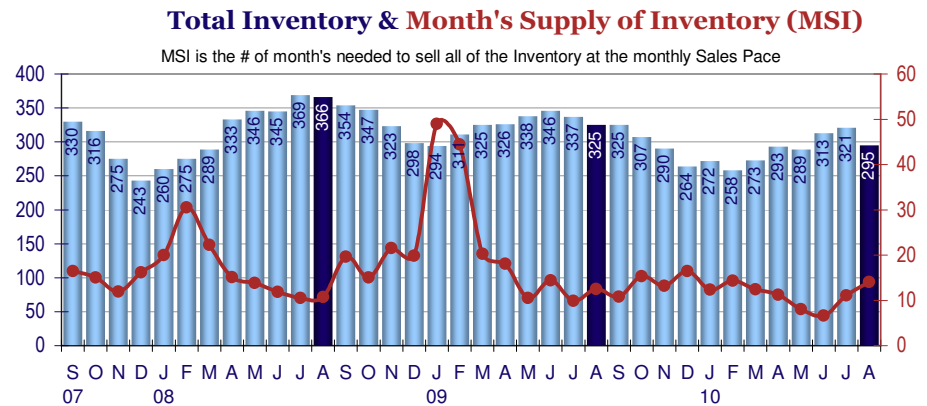
The Median Sales Price in August was \$395,000, down 25.2% from \$528,250 in August of 2009 and down 23.3% from \$515,000 last month. The Average Sales Price in August was \$475,655, down 19.7% from \$592,423 in August of 2009 and down 9.3% from \$524,143 last month. August 2010 ASP was at the lowest level compared to August of 2009 and 2008.



## Inventory & MSI

The Total Inventory of Properties available for sale as of August was 295, down 8.1% from 321 last month and down 9.2% from 325 in August of last year. August 2010 Inventory was at its lowest level compared with August of 2009 and 2008.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The August 2010 MSI of 14.0 months was at its highest level compared with August of 2009 and 2008.



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## Market Time

The average Days On Market (DOM) shows how many days the average Property is on the market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for August was 67, down 23.0% from 87 days last month and down 27.2% from 92 days in August of last year. The August 2010 DOM was at its lowest level compared with August of 2009 and 2008.

## Days On Market for Sold Properties



## Selling Price vs Original Listing Price

The Selling Price vs Original Listing Price reveals the average amount that Sellers are agreeing to come down from their original list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The August 2010 Selling Price vs Original List Price of 87.9% was up from 87.8% last month and up from 86.3% in August of last year.

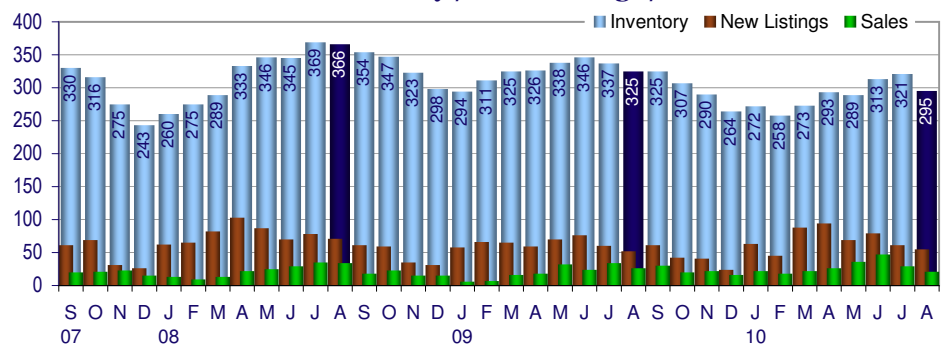
## Selling Price versus Listing Price Ratio



## Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in August 2010 was 55, down 9.8% from 61 last month and up 5.8% from 52 in August of last year.

## Inventory / New Listings / Sales



# Inventory / Listings / Sales

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August 2010

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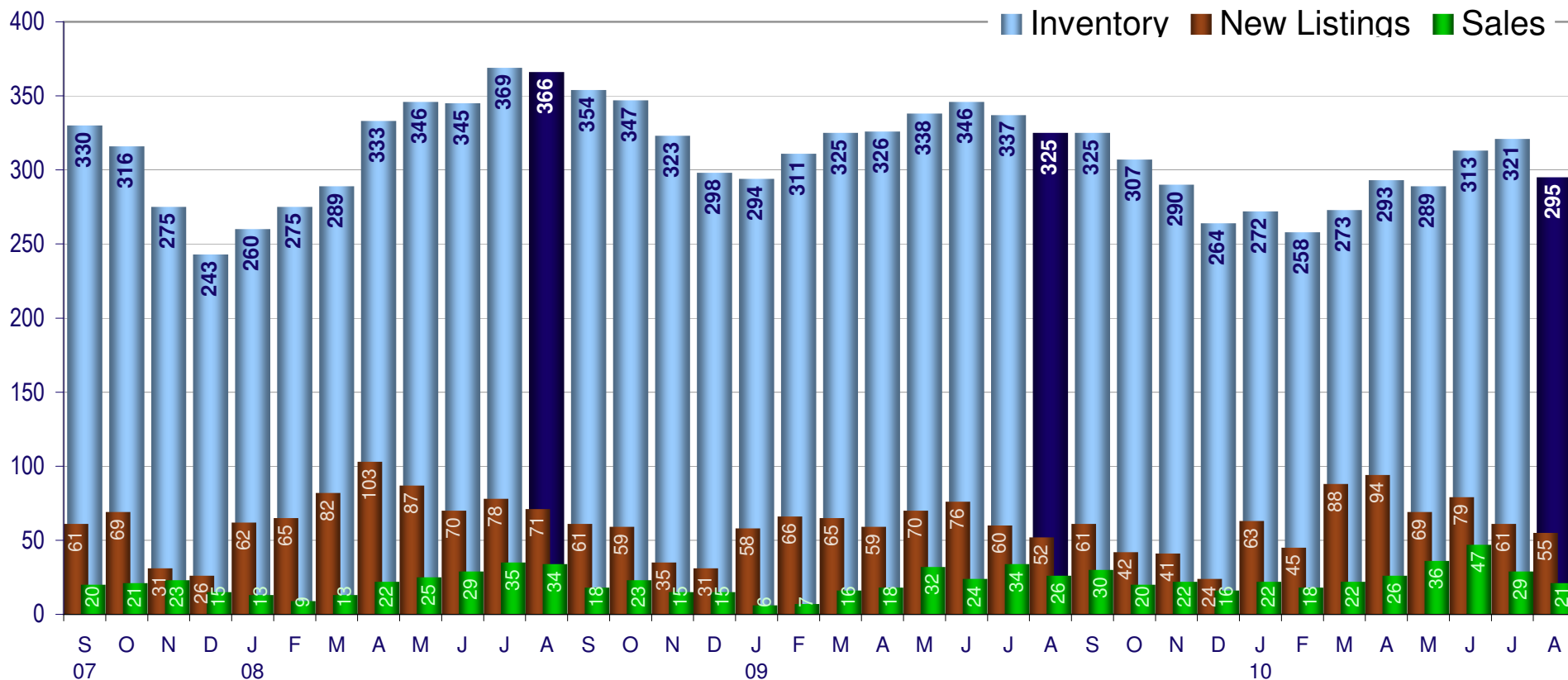


RESIDENTIAL BROKERAGE

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