### MARKET ACTION REPORT

## May 2015

## MLS Area: Glencoe



#### ART WILSON Broker, Realtor 847-363-1599 www.NorthShoreHomesOnline.com Art.Wilson@cbexchange.com



Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

		7	rending		Trending V	Versus*:		
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$1,295,000	-		1				
Average List Price of all Current Listings	\$1,449,665	+		+				
May Median Sales Price	\$1,165,000	*	*	*	1	\$872,500	4	4
May Average Sales Price	\$1,136,429	1	1	1	+	\$1,097,074	•	+
Total Properties Currently for Sale (Inventory)	98	1		1	-			
May Number of Properties Sold	7	+	-	1	-	40	1	-
May Average Days on Market (Solds)	149	1	1	1	1	98	•	1
May Month's Supply of Inventory	14.0	1	1	1	1	9.9	+	1
May Sale Price vs List Price Ratio	93.9%	+	1	-	1	92.9%	•	-

<sup>\*</sup> LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

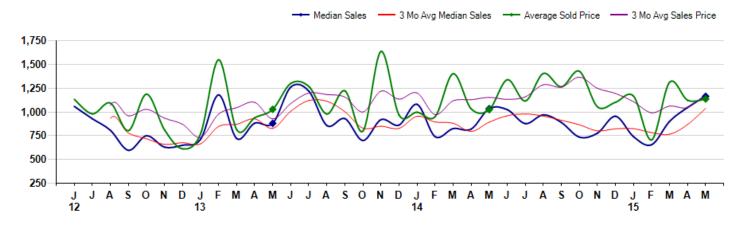
#### **Property Sales**

May Property sales were 7, down -53.3% from 15 in May of 2014 and -41.7% lower than the 12 sales last month. May 2015 sales were at their lowest level compared to May of 2014 and 2013. May YTD sales of 40 are running -14.9% behind last year's year-to-date sales of 47.



The Median Sales Price in May was \$1,165,000, up 12.6% from \$1,035,000 in May of 2014 and up 11.2% from \$1,047,500 last month. The Average Sales Price in May was \$1,136,429, up 10.9% from \$1,024,301 in May of 2014 and up 1.2% from \$1,123,333 last month. May 2015 ASP was at highest level compared to May of 2014 and 2013.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 6/1/2012 through 5/31/2015. Due to MLS reporting methods and allowable reporting policy this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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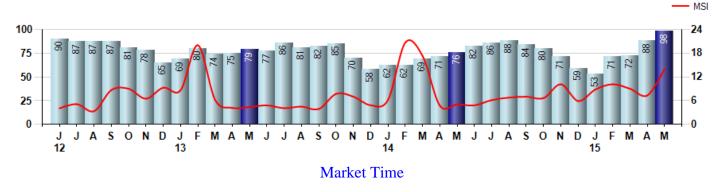
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#### **Inventory & MSI**

The Total Inventory of Properties available for sale as of May was 98, up 11.4% from 88 last month and up 28.9% from 76 in May of last year. May 2015 Inventory was at highest level compared to May of 2014 and 2013.

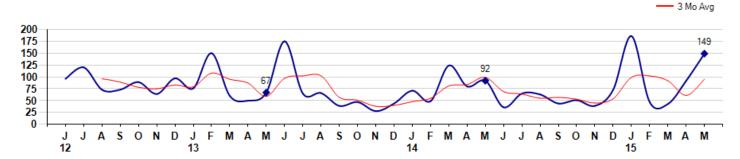
A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The May 2015 MSI of 14.0 months was at its highest level compared with May of 2014 and 2013.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for May was 149, up 62.0% from 92 days last month and up 62.0% from 92 days in May of last year. The May 2015 DOM was at its highest level compared with May of 2014 and 2013.

Average Days on Market(Listing to Contract) for properties sold during the month



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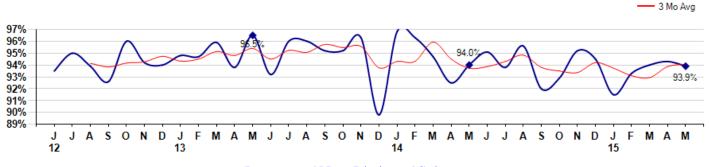


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#### Selling Price vs Listing Price

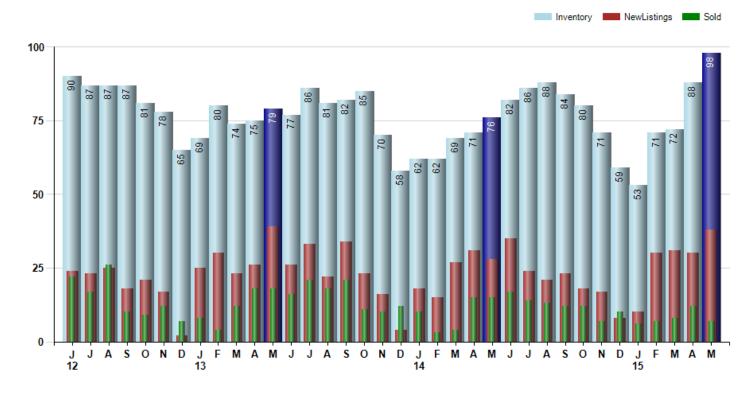
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The May 2015 Selling Price vs List Price of 93.9% was down from 94.3% last month and down from 94.0% in May of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month

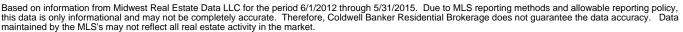


Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in May 2015 was 38, up 26.7% from 30 last month and up 35.7% from 28 in May of last year.



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Homes Sold 3 Mo. Roll Avg	J 12 22	J A 17 26 22	10	O 9 15	N 12 10	D 7 9	J 13 8 9	F 4 6	M 12 8	A 18 11	M 18 16	J 16 17	J 21 18	A 18 18	S 21 20	0 11 17	N 10 14	D . 12 11	J 14 10 11	F 3 8	M 4 6	A 15 7	M 15 11	J 17 16	J 14 15	A 13 15	S 12 13	O 12 12	N 7 10	D 10 10	J 15 6 8	F 7 8	M 8 7	A M 12 7 9 9	
MedianSalePrice 3 Mo. Roll Avg	0 12	J A 929 808 932			N 630 659	650				A 883 928	M 880 828		J 1,220 1,121			O 700 829		863		F 740 894							S 890 913			955		F 655 783		A M 1,048 1,165 868 1,038	
Inventory MSI	J 12 90 4	J A 87 87 5 3	87 9	0 81 9	N 78 7	D 65 9	J 13 69 9	F 80 20	M 74 6	75 4	M 79 4	77 5	J 86 4	A 81 5	S 82 4	0 85 8	N 70 7	D 58	J 14 62 6	F 62 21	M 69 17	A 71 5	M 76 5	J 82 5	J 86 6	A 88 7	S 84 7	O 80 7	N 71 10	D 59	J 15 53 9	F 71 10	M 72 9	A M 88 98 7 14	
Days On Market 3 Mo. Roll Avg	J 12 96	J A 120 73 96		O 89 78	N 64 75	97 83		F 150 108	M 60 95	A 50 87	M 67 59	J 175 97	5 65 102	A 66 102	S 39 57	O 47 51	N 28 38	D 44 40	J 14 71 48	F 49 55	M 124 81	80 84	M 92 99	J 36 69	J 65 64	A 63 55	S 44 57	0 51 53	N 39 45		J 15 186 99	F 47 102	M 43 92	A M 92 149 61 95	
Price per Sq Ft 3 Mo. Roll Avg	J 12 294	J A 242 271 269			N 238 225	245		F 273 258		A 293 267	M 257 261	J 310 287	J 307 291	A 295 304		O 261 295	N 255 281	295	J 14 305 285	F 297 299		A 261 261	M 282 256	J 327 290						297			M 377 334	A M 292 351 307 340	
Sale to List Price 3 Mo. Roll Avg	J 12 0.935	J A 0.950 0.939 0.941		O 0.960 0.942	N 0.942 0.943	0.940	J 13 0.948 0.943				M 0.965 0.954		J 0.960 0.952	A 0.960 0.951			N 0.963 0.956	0.898		F 0.963 0.943			M 0.940 0.937			A 0.956 0.948				D 0.945 0.942				A M 0.943 0.939 0.939 0.941	
New Listings Inventory Sales	J 12 24 90 22	J A 23 25 87 87 17 26	87	O 21 81 9	N 17 78 12	D 2 65 7	J 13 25 69 8	F 30 80 4	M 23 74 12	A 26 75 18	M 39 79 18	J 26 77 16	33 86 21	A 22 81 18	S 34 82 21	0 23 85 11	N 16 70 10	D 4 58 12	J 14 18 62 10	F 15 62 3	M 27 69 4	A 31 71 15	M 28 76 15	35 82 17	J 24 86 14	A 21 88 13	S 23 84 12	0 18 80 12	N 17 71 7	8 59 10	J 15 10 53 6	F 30 71 7	M 31 72 8	A M 30 38 88 98 12 7	
Avg Sale Price 3 Mo. Roll Avg	0 12	J A 980 1,094 1,069	000		N 812 934	612				A 939 1,101	M 1,028 927		J 1,269 1,199	A 979 1,183				968		F 951 972	M 1,403 1,117		M 1,024 1,154			A 1,405 1,287			N 1,055 1,249	1,102				A M 1,123 1,136 1,047 1,191	

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